JYW 01/13/2022 Item No. 30

# RESOLUTION 2022-01-13-0001R

GRANTING THE CITY OF SAN ANTONIO'S CONSENT TO THE CREATION BY BEXAR COUNTY OF A PUBLIC IMPROVEMENT DISTRICT, TO BE NAMED THE MEDINA STONEHILL SPECIAL IMPROVEMENT DISTRICT, GENERALLY LOCATED NORTHWEST OF THE INTERSECTION OF HWY 211 AND US HWY 90, IN THE EXTRATERRITORIAL JURISDICTION OF THE CITY OF SAN ANTONIO, BEXAR COUNTY, TEXAS; AND ESTABLISHING CONDITIONS WITH RESPECT THEREO.

\* \* \* \* \*

WHEREAS, Medina Stonehill, LLC ("Owner"), owns approximately 568.359 acres of land, referred to as the Medina Stonehill property, generally located Northwest of the Intersection of Hwy 211 and Hwy 90, within the extraterritorial jurisdiction ("ETJ") of the City of San Antonio ("City"), more particularly described and depicted in **Exhibit "1**" to **Attachment "A**" attached hereto and incorporated herein for all purposes; and

**WHEREAS,** on July 16, 2021, the Owner filed a petition with Bexar County ("County") requesting that the County create a Public Improvement District ("PID"), which would include the Medina Stonehill property, and that the County delegate to the PID the powers granted by Section 52, Article III of the Texas Constitution; the powers and duties of a road district; and the power to provide water, wastewater, and drainage facilities in accordance with Section 382.101 of the Local Government Code; and

**WHEREAS**, in order for the County to delegate to a District the powers requested by the Owner in its petition to the County, the City must provide its written consent by resolution in accordance with Sections 42.042 and 382.101 of the Texas Local Government Code; and

**WHEREAS**, on July 23, 2021, the Owner submitted a petition, attached as **Attachment "A"**, to the City requesting the City's consent to the creation of the PID and the delegation of the powers by the County to the District as set forth therein; and

WHEREAS, the City of San Antonio ("City") recognizes that the construction of road, water, waste water, drainage, and other infrastructure to serve the planned residential and commercial development within the District has the potential to impact the City's existing and future public infrastructure serving other properties within the City's ETJ in the future; therefore, the City has an interest in ensuring that the proposed PID does not unduly burden the City's infrastructure as well as that which will be constructed and may be expanded into the City's ETJ pursuant to the City's current and future long-term capital improvement planning; and

WHEREAS the Owner plans to construct public improvements and infrastructure as depicted in the Property Description in Exhibit "2" and in the PID Summary and Timeline attached as Exhibit "3" enclosed in Attachment "A"; and

**WHEREAS**, the City of San Antonio Planning Commission held a public hearing on December 15, 2021, and recommended that the City Council consent to the creation of the PID by the County subject to the execution of a development agreement with Owner providing terms and conditions designed to protect City's interests as specified herein; and

JYW 01/13/2022 Item No. 30

WHEREAS, in order to protect the City's planning goals in the ETJ, the City Council finds that it is 018 prudent to condition the City's agreement to consent to the creation of the PID on the Owner's execution of a Development Agreement ("Agreement") containing mutually agreeable terms relating to the development of the District property, assessment of taxes within the District, voluntary annexation at the end of the term of the Agreement; municipal services to be provided by the City within the District in the event of annexation; and a Strategic Partnership Agreement ("SPA") for limited and full purpose annexation and revenue sharing by City of sales and use taxes imposed within commercial areas of the District; and

WHEREAS, as additional consideration for the City's consent provided in this Resolution, Owner has agreed to remit payment to the City a Special District application fee in the amount of \$7,500.00; a Special District Operations Assessment in the amount of \$175.00 per residential lot and/or multifamily unit constructed and to reimburse the City for all costs paid the City pays for recording the development agreement in the County property records, as more fully set forth in the development agreement to be executed by the parties; NOW, THEREFORE:

#### BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

**SECTION 1.** The City Council of San Antonio hereby consents (1) to the creation by Bexar County ("County") of the Medina Stonehill Special Improvement District ("PID") as described and depicted in Exhibit "1" enclosed in Attachment "A", as well to the construction of certain public infrastructure as further described and depicted in Exhibits "2" and "3" enclosed in Attachment "A"; and (2) to the County's delegation to the PID the powers granted by Section 52, Article III of the Texas Constitution; the power and duties of a road district and the power to provide water, wastewater, and drainage facilities in accordance with Section 382.101 of the Local Government Code; but the City's consent does not include the powers to exercise eminent domain, annexation, expansion, division, and exclusion of property from the PID.

SECTION 2. The City Council of the City of San Antonio resolves that its consent to the County's creation of the Medina Stonehill PID shall remain in effect so long as the Owner and Developer agree to and execute the above-described Development Agreement.

PASSED AND APPROVED on this 13th day of January, 2022.

0 R Y **Ron Nirenberg** 

**APPROVED AS TO FORM:** 

Jameene G. Williams for Andrew Segovia, City Attorney

ATTEST:

Debbie Racca-Sittre, Acting City Clerk



**City of San Antonio** 

City Council Meeting January 13, 2022

30.

### 2022-01-13-0001R

A Resolution granting the City's consent to the creation by Bexar County of a proposed Public Improvement District (PID), to later be named the Medina Stonehill Special Improvement District, generally located northwest of the intersection of State Highway 211 and West US Highway 90 in the extraterritorial jurisdiction of the City of San Antonio, and setting forth terms and conditions to the City of San Antonio's Consent to the Creation of the Medina Stonehill Special Improvement District. [Roderick Sanchez, Assistant City Manager; Bridgett White, Director, Planning]

Councilmember Rocha Garcia moved to Approve on the Consent Agenda. Councilmember Cabello Havrda seconded the motion. The motion carried by the following vote:

Aye: Nirenberg, Bravo, McKee-Rodriguez, Viagran, Rocha Garcia, Castillo, Cabello Havrda, Sandoval, Pelaez, Courage, Perry

JYW 01/13/2022 Item No. 30

ATTACHMENT "A" Petition to the City of San Antonio For Consent to the Creation of the Medina Stonehill Special Improvement District

KENNETH W. BROWN, AICP DANIEL ORTIZ JAMES MCKNIGHT



112 E. PECAN STREET SUITE 1360 SAN ANTONIO, TEXAS 78205 TELEPHONE: 210.299.3704 FAX: 210.299.4731

July 22, 2021

CAROLINE MCDONALD KEVIN DEANDA

> PAUL M. JUAREZ OF COUNSEL

COSA - CITY CLERK 2021 JUL 23 PM03:23:03

#### VIA HAND DELIVERY

Tina J. Flores City Clerk City of San Antonio 719 South Santa Rosa San Antonio, Texas 78204

RE: Petition for Consent to the Creation of the Medina Stonehill Special Improvement District, in accordance with Chapter 382 of the Texas Local Government Code, for Property Generally Located Northwest of the Intersection of HWY 211 and US HWY 90, in the Extraterritorial Jurisdiction ("ETJ") of the City of San Antonio, Bexar County, Texas (the "Subject Property"); *Our File No. 9668.009*.

Dear Ms. Flores:

On behalf of the Petitioner, Medina Stonehill, LLC we respectfully submit the enclosed Petition to the City of San Antonio and, pursuant to the requirements of Texas Local Government Code Section 372.003, request the written consent of the City of San Antonio to the creation of the Medina Stonehill Special Improvement District and the inclusion of the Subject Property therein, all as further described in the attached Petition. Please find enclosed:

1. A signed Petition submitted to Bexar County for the Creation of the Medina Stonehill Special Improvement District (Exhibit "1");

2. Medina Stonehill Special Improvement District Layout of the Subject Property (Exhibit "2");

3. Medina Stonehill Special Improvement District Summary and Timeline (Exhibit "3"); and

4. Medina Stonehill Special Improvement District Financial Projections (Exhibit "4").

Please do not hesitate to contact our office should you have any questions or need any additional information in connection with this Petition.

Thank you,

**BROWN & ORTIZ, P.C.** 

Caroline McDonald

BY:

Caroline McDonald

Enclosures: As Stated

CC: Rod Sanchez, Asst. City Manager, City of San Antonio Bridget White, Planning Department, City of San Antonio

EXHIBIT "1" PETITION TO BEXAR COUNTY FOR THE CREATION OF THE MEDINA STONEHILL SPECIAL IMPROVEMENT DISTRICT KENNETH W BROWN, AICP DANIEL ORTIZ JAMES MCKNIGHT



112 E. PECAN STREET SUITE 1360 SAN ANTONIO TEXAS 78205 TELEPHONE, 210,299 3704 FAX: 210,299 4731 CAROLINE MODONALD KEVIN DEANDA

> PAUL M. JUAFEZ DF COUNSEL

July 15, 2021

Honorable Lucy Adame-Clark Bexar County Clerk Office of the Bexar County Clerk 100 Dolorosa, Suite 104 San Antonio, Texas 78205

or Ο 3 S w

RE: Petition for the Creation of a Public Improvement District, in accordance with Chapter 382 of the Texas Local Government Code, for Property Generally Located Northwest of the Intersection of HWY 211 and HWY 90, in the Extraterritorial Jurisdiction ("ETJ") of the City of San Antonio, Bexar County, Texas (the "Subject Property"); *Our File No. 9688.009*.

Honorable Adame-Clark:

On behalf of Medina Stonehill LLC (the "Petitioner") we respectfully submit the enclosed Petition to the Commissioners Court of Bexar County and request the creation of a public improvement district, to be named the "Medina Stonehill Special Improvement District," and the inclusion of the Subject Property therein, all as further described in the attached Petition. Please find enclosed:

- 1. A signed Petition;
- An exhibit showing the boundaries of the proposed Medina Stonehill Special Improvement District (Exhibit "A"); and
- 3. A signed affidavit by the Petitioner (Exhibit "B").

Please do not hesitate to contact our office should you have any questions or need any additional information in connection with this Petition.

Thank you,

BROWN & ORTIZ, P.C.

BY:

Caroline McDonald

Enclosures: As Stated

CC: The Honorable County Judge and Commissioners Court of Bexar County, Texas Office of the City Clerk of the City of San Antonio, Texas City Council of the City of San Antonio, Texas



#### PETITION FOR THE CREATION OF A PUBLIC IMPROVEMENT DISTRICT TO BE NAMED THE MEDINA STONEHILL SPECIAL IMPROVEMENT DISTRICT

STATE	<b>OF TEXAS</b>	
COUNT	TY OF BEXAR	

#### TO: THE HONORABLE COMMISSIONERS COURT OF BEXAR COUNTY, TEXAS

con con con

The undersigned petitioner ("Petitioner") acting pursuant to the provisions of Chapter 382 of the Texas Local Government Code, as amended (the "Code"), submit this petition ("Petition") to the Commissioners Court of Bexar County, Texas, to request the creation of a public improvement district, within the extraterritorial jurisdiction ("ETJ") of the City of San Antonio ("City"), Bexar County, Texas ("County"). Specifically, the Petitioner requests that the County create a public improvement district and include the property described in **Exhibit** "A" attached hereto ("Subject Property") within such public improvement district. In support of this Petition, the Petitioner presents the following:

#### **I. PETITIONER**

In compliance with the requirements of the Code, and as determined by the current tax roll of the Bexar County Appraisal District, the Petitioner constitutes the owner representing more than fifty-percent (50%) of the appraised value of taxable real property proposed to be included within the public improvement district proposed in this Petition.

Attached to this Petition is a sworn statement, affirming the Petitioner is the holder of fec simple title to more than fifty-percent (50%) of the appraised value of taxable real property proposed to be included within the District (as defined below) and is the owner representing more than fifty-percent (50%) of all record owners of property within the proposed District. Petitioner requests, and consent to, the creation of the District, as set forth in this Petition. The sworn statement of the Petitioner is attached hereto as **Exhibit** "**B**" and incorporated herein for all purposes.

#### II. NAME

A public improvement district is being requested, which will be named the "Medina Stonehill Special Improvement District" (referred to herein as the "District").

#### **III. BOUNDARIES**

The proposed boundaries of the District shall include the Subject Property, more particularly described in **Exhibit** "A" attached hereto and incorporated herein for all purposes. The total acreage of the District is approximately 568.3 acres total. None of the land to be included in the District is within the corporate boundaries of any municipality and all of the land proposed to be included in the District is in the extraterritorial jurisdiction of the City and in the County.

#### IV. GENERAL NATURE OF THE PROPOSED PUBLIC IMPROVEMENTS

The Petitioner requests that the County create a public improvement district and authorize it to engage in economic development projects and grant to the District the powers requested in this Petition. The District proposes to enter into development agreements as are deemed advisable to promote state and local economic development and to stimulate residential and commercial activity in the District. The general nature of the work proposed to be done may include, but is not limited to: onsite roads (including, but not limited to, a collector road); offsite roads (including construction of any turn lanes, acceleration/deceleration lanes); offsite utility extension (sewer, water, and drainage); onsite public improvements for residential lots (sewer, water, streets, and drainage); the improvement and construction of water, sanitary sewer, dry utilities (gas and electric) detention ponds, storm sewer, impact fees for capacity, road, landscaping in public right of ways, or sidewalks; right of way acquisition costs; casement acquisition costs; appraisal costs; geotechnical engineering costs; environmental inspection/testing and remediation costs; well plugging costs; demolition costs; water and sewer impact fees; floodplain reclamation costs; tree mitigation costs; park/entry/amenity improvement costs; including any cost or expense of purchasing, constructing, maintaining, acquiring, owning, operating, repairing, leasing, improving, extending, or paying for inside (i.e. onsite) and outside (i.e. offsite) the district boundaries flood plains and wetlands regulation and endangered species permits, stormwater permits, including mitigation; and all works, improvements, facilities, plants, equipment, appliances, interest in property, and contract rights needed thereof, and administrative facilities needed in connection therewith, related surveying, engineering, and legal fees, costs and expenses, and all rights of way and other interests in land necessary or convenient in connection therewith, as well as reasonable contingencies, associated with the costs of public improvements. Further, the public improvements financed by the District may include any public improvements in compliance with Chapter 382 of the Code, as amended, and in accordance with the governing laws.

#### V. ESTIMATED COSTS OF THE PROPOSED CONSTRUCTION OF THE PUBLIC IMPROVEMENTS

The total estimated capital cost for the District's public improvements is approximately 568.3. Such costs can be partially offset with the imposition of taxes and the issuance of bonds by the District, as further described herein.

#### VI. NATURE OF THE DISTRICT AND AUTHORITY

The District is expressly requested pursuant to Chapter 382 of the Code. The District shall be created for the purposes of a district created and organized under Section 52, Article III, and Section 59, Article XVI of the Texas Constitution, Chapters 380, 381, 382, and 383 of the Code, and for the purpose of creating a program for economic development as provided in Section 52, Article III of the Texas Constitution, and for any other lawful purpose authorized by the governing laws.

The Petitioner specifically requests that:

(1) the County authorize the District to exercise the powers granted under Chapter 382 of the Code;

- (2) the County delegate to the District all powers that the County is granted pursuant to Chapter 382; and
- (3) the County authorize the District to engage in economic development projects, as the District may enter into development agreements which are deemed advisable to promote state and local economic development and to stimulate business and commercial activity in the District.

#### VII. ROAD IMPROVEMENTS

The Petitioner requests that pursuant to Section 382.109 of the Code the County designate and approve the proposed onsite and offsite road improvements as a "Road Improvement Project" and designate and approve such Road Improvement Project as a targeted economic development project, which is of an economic benefit to the District, to the Subject Property within the District, and to the County.

#### VIII. ADVISORY BOARD

As authorized by the Code, an advisory body may be established by the County to develop and recommend an improvement plan. However, an improvement plan is not necessary or applicable, as the Petitioner does not propose that the District be granted with the power to impose assessments.

#### IX. MANAGEMENT OF THE DISTRICT AND BOARD OF DIRECTORS

The Petitioner specifically requests the County appoint a seven (7) member Board of Directors to govern the District and approve their respective terms in accordance with Section 382.051 of the Code, as the population of the District is less than 1,000 persons. The Petitioner also requests that the County delegate to the District's Board of Directors the County's powers and duties provided by Chapter 382 of the Code, in order for the Board of Directors to oversee, manage, and govern the District to the fullest extent authorized by the Code.

#### X. TAXES AND BONDS

The Petitioner requests that the County authorize the District to accomplish its purposes and the costs of services and improvements by imposing an <u>ad valorem tax</u>, a sales and use tax, and a hotel <u>occupancy tax</u>. The District shall also have the authority to issue bonds, negotiate promissory notes, and other District obligations, as further described herein.

The Petitioner specifically requests that:

- (1) the District's proposed improvements be financed and paid for with taxes authorized by Chapter 382 of the Code instead of assessments;
- (2) the County grant the District authority to impose an ad valorem tax, a sales and use tax, and a hotel occupancy tax to accomplish the economic development purposes prescribed by Section 52a, Article III, of the Texas Constitution;
- (3) the County grant the District authority, in accordance with Section 382.152 of the Code, to issue bonds, negotiable promissory notes and other District obligations, which may be secured by District revenue or any type of District taxes, or any combination of taxes and revenue pledged to the payment of bonds; and

(4) the County grant the District authority as provided in Sections 382.158 and 382.159 of the Code, regarding borrowing and repayment of costs, respectively.

In regards to the proposed tax rates, the Petitioner specifically requests that the County authorize the District to:

- (1) impose an ad valorem tax not to exceed the City's tax rate;
- (2) impose a sales and use tax with a rate not to exceed two-percent (2%); and
- (3) impose a hotel occupancy tax with a rate the greater of nine-percent (9%) or the rate imposed by the City.

#### XI. METHOD OF ASSESSMENT

The Petitioner does not propose that the District be granted the power to impose assessments, and accordingly, the Petitioner is not required to present a Service Plan, an Assessment Plan (including method of assessment), or to prepare an Assessment Roll. As stated above, the Petitioner requests that the District's proposed improvements be financed and paid for with taxes authorized by Chapter 382 of the Code instead of assessments.

#### XII. APPORTIONMENT OF COST BETWEEN COUNTY AND THE DISTRICT

Approval and creation of District will not obligate the County to provide any funds to finance the proposed public improvements. All costs of the District shall be paid by and apportioned to the District, and not to the County, as a whole.

#### XIII. ADVISABILITY AND FEASIBILITY OF THE DISTRICT AND BEST INTERESTS OF THE COUNTY

The District and its proposed improvements and economic development projects appear feasible and are necessary and advisable for the economy of the District and the County. Additionally, the County may create a public improvement district if the County determines it is in the best interest of the County. The area comprising the District is not presently developed, and therefore, the proposed District is necessary to pay for or finance public improvements and economic development within the District. Furthermore, the District will serve the public purpose of promoting and encouraging new residential development in the District and the County, which will encourage employment and economic activity within the District and the County. As such, the County's creation of the District is in the best interest of the County, as the District and the proposed improvements confer a special benefit on the District, the Subject Property within the District, and the County.

#### **XIV. FILING WITH THE COUNTY CLERK**

This Petition will be filed with the County Clerk in support of the creation of the District, as described herein.

#### XV. PRAYER

This Petition requests that the County create the District, include the Subject Property therein, and grant to the District the powers requested in the Petition. The Petitioner prays that this Petition be heard and the Commissioners Court set a hearing date, publish notice of, conduct a hearing, make certain findings, and enter an Order creating the District in a manner authorized under Chapter 382 of the Code and as described herein.

Signature(s) on the Following Page(s)

Wherefore, this Petition satisfies all of the requirements of the Code for the creation of the District, and the Petitioner respectfully requests the County create the District and include the Subject Property within such District, as described herein.

Respectfully submitted, this 16 day of \_\_\_\_\_ 2021.

PETITIONER:

MEDINA STONEHILL, LLC a Texas Limited Liability Company

By:

Steve L. Cummings Manager

#### ACKNOWLEDGEMENT

### COUNTY OF BEXAR

STATE OF TEXAS

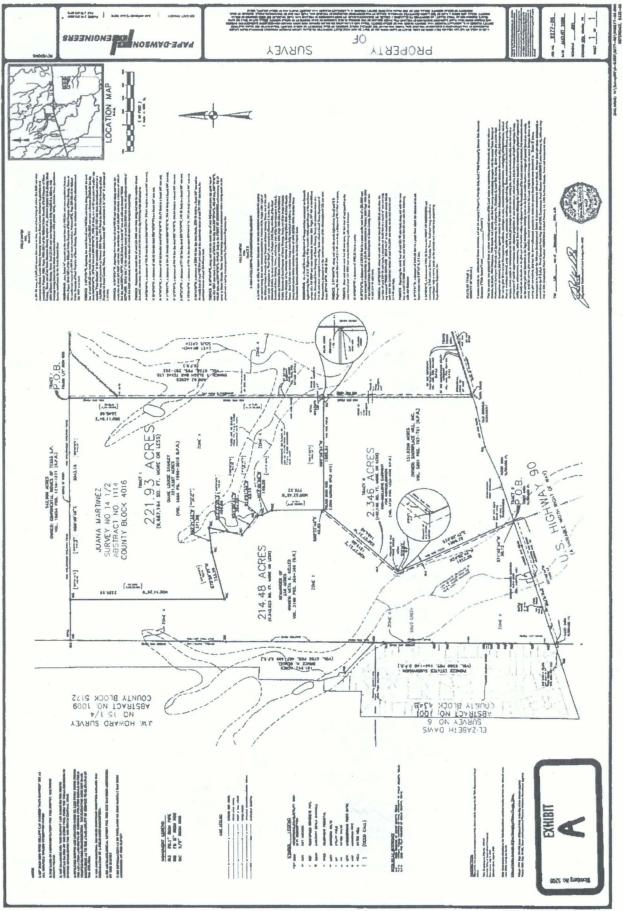
The foregoing instrument was acknowledged before me on the b day of \_\_\_\_\_\_\_, 2021, by Steve L. Cummings, Manager, on behalf of MEDINA STONEHILL, LLC, a texas Limited Liability Company, known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that he executed the same for the purposes therein expressed, on behalf of said company, in the capacity therein stated.

KIMBERLY D. ROOD Notary Public, State of Texas My Comm. Exp. 09-21-2022 ID No. 13173250-7

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Notary Public State of Te	(as) I I I
Printed Name of Notary: _	Kimberly Rood
Commission Expiration:	9-21-2022



#### EXHIBIT "A"

STATE OF TEXAS COUNTY OF BEXAR PREPARED FOR: Showplace Hill, Inc.

FIELD NOTES TO DESCRIBE

A 131.89 Acre Tract of land being situated about 18 miles S 82° W of San Antonio in Bexar County, Texas, being out of Survey No. 14 1/2, Abstract No. 1114, Juana Martinez, original grantee, also being all of a 131.9209 Acre Tract conveyed from William C. Sutton, et ux to Showplace Hill, Inc. by deed dated September 6, 1993 and recorded in Volume 5801, Page 757 of the Real Property Records of Bexar County, Texas, and being more particularly described as follows:

BEGINNING: At a concrete highway marker found by a 2" pipe post in the North line of U.S. Highway 90 (variable width) for the Southwest corner of this tract;

THRNCH .

With fence and the West line of this Tract as Eollows:

follows: N 24° 02' 52" W 1906.45 feet, at 1118.05 feet pass a 5/8" iron pin set on line from which a steel "T" post bears S 52° 17' 56" W 1.50 feet, continuing to 5/8" iron pin found by 8" cedar post found for an angle

N 39° 27' 33" R 1464.34 feet to a 5/8" iron pin found for the Southwest corner of a 221.9387 Acre Tract (Volume 5586, Page 1998, Real Property Records) and the Northwest corner of this tract from which a 2" pipe post bears \$ 51" 00' 14" W 2.19 feet;

THENCE :

S 89° 57' 50" E 1694.36 feet North of a fence to a 5/8" iron pin found for the Southeast corner of said 221.9387 Acre Tract and the Northeast corner of this tract from which a 6" cedar post bears S 01" 18' 09" E 2.60 feet;

THENCE :

S 00° 14' 46" E 2252.88 feet with fence and the West line of a 609.83 Acre Tract (Volume 6338, Page 287, Real Property Records) to a 5/8" iron pin set for the Southwest corner of said 609.83 Acre Tract and the Southeast corner of this tract from which a TXDoT disk found by 8" creosote post bears S 81° 58' 47" W 1.57 feet;

THENCE :

With the North line of said highway and the South line of this Tract as follows: S 71° 48' 08" W 170.87 feet to a broken highway marker from which a 2" pipe post bears N 67° 47' 47" W 3.34 feet for an angle point; S 77° 23' 49" W 601.17 feet, at 322.66 feet pass a 2" pipe post, continuing to a 5/8" iron pin found for an angle point from which a 2" pipe post bears S 68° 51' 36" W 2.99 feet; S 64° 27' 00" W 506.41 feet to a 5/8" iron pin found S 64° 27' 00" W 504.41 feet to a 5/8" iron pin found by a 2" pipe post for an angle point; S 71° 45' 01" W 688.32 feet to the FOINT OF BEGINNING.

Bearings shown herein are geodetic from GPS observations. I horeby certify that the foregoing field note description and accompanying plat were prepared from an actual survey performed on the ground, under my supervision and that to the best of my belief and knowledge they are true and correct.

This the 2011 day of 2005. John Howard, R.F.S. No 402 State Highway 173 8 NO. 4611 ..... Bondo, Texas 78861 (830) 426-4776 SUR UPDATED: October 4, 2006 (Mul

EXHIBIT "A"



#### FIELD NOTES

#### FÖR

A 214.48 acre, or 9,342,923 square feet more or less, tract of land being out of that 328 acre tract as described in conveyance to Clarence J. Keller by deed recorded in Volume 3169, Page 365-369 of the Deed Records of Bexar County, Texas, out of the Juana Martinez Survey Number 14 4, Abstract 1114, County Block 4016 of Resar County, Texas, Said 214.48 some fract being more fully described as follows, with bearings being based on the North American Datam of 1983 (CORS 1996), from the Texas Coordinate System. established for the South Central Zone:

BEGINNING: At a found Texas Department of Transportation monument on the north right-of-way line of U.S. Highway 90 (a variable width right-of-way) at the southwest corner of said 328 acre tract, the southeast corner of Lof 24. Block 2 of the Pioneer Estimat Subdivision recorded in Volume 9300, Pages 144-146 of the Deed and Plat Records of Boxer County, Texasi

THENCE:

N 00° 13'56"E, along and with the west line of said 328 acretment, the east line of said Pioneer Batates Subdivision; a distance of 2721.49 feet to a found 1/" iron rol at the northeast comet of Lot 16, Block 5 of said Subdivision, the south comer of a 181.992 acre tract recorded in Volume 4756, Pages 407-409 of the Official Public Records of Real Property of Becker County, Texas;

THENCE:

Continuing slong and with the west line of said 328 acre tract and the east line of said 181.992 acre tract the following calls and distances:

N 00°13'39"B, a distance of 1623.47 fect to a set 14" from rod with yellow cap marked "Pape-Dawson";

N 60"2619"E, a distance of 2969.43 fact to a found 12" ifon find on the south line of a 942.958 acre trant recorded in Volume 10854, Pages 1216-1221 of the Official Public Records of Real Property of Becar County, Texas at a called angle point in the cast line of said 181.992 are tract, from which a found 5/8" iron pipe at the south west comer of said 942.966 acte tract bears S 89"49" W, 1.1 feet;

THENCE:

N 89°49'49"E, departing the east line of said 181.992 acce tract, along and with the north line of said 328 sore tract, the south line of said 942.966 acre tract, a distance of 520.60 feet to a found 5/8" iron rod at

DESCRIPTION DATE

655 East Aa

San Antonio, Texas 78216 Phone: \$10.375.9000 Ferr. 210.375.9010 Info@pape-damon.com



234.48 Acres Job No. 9277-06 Page 2 of 3

> the northwest corner of a 221.9387 acre tract (surveyed concurrently as 221.93 acres) recorded in Volume 5686, Pages 1998-2015 of the Official Public Records of Real Property of Benar County, Texas;

THENCE:

Departing the north line of said 328 abre tract, the south line of said 942.966 acre tract, along and with the west line of said 221.93 acre tract, the following calls and distances:

S 00°14'26"E, a distance of 2329.96 feet (by deed North, 2330.90 feet) to a found 5/8" from rod;

N 75"29'39"B, a distance of 733.26 feet (by deed \$75"42'18"W; 731.60 feet) to a found 5/8" iron rod;

N 83°21'33"E, a distance of 371.88 feet (by deed S83°37'35"W; 371,59 feet) to a found 5/8" hun rod;

S. 12" 1709"W, a distance of 496.98 (by deed N12"31' 19"E, 496.84 feet) feet10 a found 5/8" ifon rod;

S 51°00/41"H, a distance of 364.50 foot (by deed N50°42'52"W, 364.56 feet) to a found 5/8" iron rod;

S 14°01'33"E, a distance of \$3.18 feet (by deed N13°52449"W, \$3.27 feet) to a found 5/8" iton rod;

S 23°45:56"E, a distance of 168.06 fest (by deed N23°31'30"W) to a found 5/8" iron rod;

S 00°22'48"E, a distance of 778.32 feet (by deed N00°02'09"W, 776.91 feet) to a found 1/4" iron rod with cap stamped 4JOHN HOWARD -RPLS 4611) at the southwest corner of said 221.93 activ tract, the northwest corner of a 191.9209 early tract recorded in Volume 5801, Pages 757-761 of the Official Public Records of Real Property of Beyer County, Texas;



#### FIELD NOTES

#### FOR

#### TRACTI

A 221.93 acre, or 9,667,164 square feet more or less, tract of land being all of that 221,9387 acre tract conveyed to Diane Louise Stahley formerly known as Diane Louise Marchiori by partition deed recorded in Volume 5686, Pages 1998-2015 of the Official Public Records of Real Property of Bexar County, Texas out of the Juana Martinez Survey Number 14 1/2, Abstract Number 1114, County Block 4016 of Bexar County, Texas. Said 221.93 acre tract being more fully described as follows, with bearings being based on the North American Datum of 1983 (CORS 1996), from the Texas Coordinate System established for the South Central Zone:

BEGINNING:

At a found 1/5" iron rod on the south line of a 942.966 acre tract recorded in Volume 10854, Pages 1216-1221 of the Official Public Records of Real Property of Bexar County, Texas, at the northwest corner of a 609.83 acre tract recorded in Volume 6738, Page 287-292 of the Official Public Records of Real Property of Bexar County, Texas, the northeast corner of the aforementioned 221,9387 acre tract;

THENCE: S 00°11'04"E, departing the south line of said 942.966 acre tract, along and with the west line of said 609.83 acre tract, the east line of said 221.9387 acre tract, a distance of 3840.60 feet (by deed S00°05'49"W. 1870.65 feet and 500°02'46"W, 1970.17 feet), to a set 1/2" iron rod with yellow can marked "Pape-Dawson" at the southeast corner of said 221,9387 acre tract, the northeast corner of a 131,9209 acre tract recorded in Volume 5801 Pages 757-761 of the Official Public Records of Real Property of Betar County, Texas, from which a found 5/8" iron rod bears S 72°13'09" W a distance of 1.53 feet,

THENCE: N 89°58'51"W, departing the west line of said 609.83 acre tract and along and with the south line of said 221.9387 acre tract, the north line of said 131.9209 acre tract, a distance of 1695.84 feet (by deed N89°41'09"W. 1696.23 feet) to a found 1/2" iron rod with cap stamped "JOHN HOWARD - RPLS 4611" at the southwest corner of said 221.9387 acre tract, the northwest corner of said 131.9209 acre tract, on the east line of a 214.48 acre tract surveyed concurrently;

PAPE-DAWSON ENGINEERS, INC.

#### 555 East Ramsey | San Anionio Texas 78216 | Phone: 210.375 9000 | Fax: 210.375.9010 | mlo@pape-danson.com

221.93 Acres Job No. 9277-06 Page 2 of 2

THENCE:

Departing the north line of said 131.9209 acre tract, along and with the west line of said 221.8387 acre tract, the east line of said 214.48 acre tract, the following calls and distances:

N 00°22'48"W, a distance of 778.32 feet (by deed N00°02'09"W, 776.91 feet) to a found 5/8" iron rod;

N 23°45'56"W, a distance of 168.06 feet (by deed N23°31'30"W) to a found 5/8" iron rod;

N 14°01'33"W, a distance of \$3.18 feet (by deed N13°52'49"W, \$3.27 feet) to a found 5/8" iron rod;

N 51°00'41"W, a distance of 364.50 feet (by deed N50°42'52"W, 364.56 feet) to a found 5/8" iron rod;

N 12°17'09"E, a distance of 496.98 feet (by deed N12°31'19"E, 496.84 feet) to a found 5/8" iron rod;

S 83°21'33"W, a distance of 371.88 feet (by deed \$83°37'35"W, 371.59 feet) to a found 5/8" iron rod;

S 75°29'39"W, a distance of 733.26 feet (by deed S75°42'18"W, 733.60 feet) to a found 5/8" iron rod;

N 00°14'26"W, a distance of 2329.96 feet (by deed North, 2330.90 feet) to a found 5/8" iron rod on the south line of said 942.956 acre tract at the northwest corner of said 221.9387 acre tract, the northeast corner of said 214.48 acre tract;

THENCE:

N 89°49'49"E, along and with the south line of said 942.966 acre tract, the north line of said 221.9387 acre tract, a distance of 3043.16 feet (by deed S89°59'44"E, 425.08 feet, N89°59'12"E, 942.00 feet, and S89°49'58"E, 1676.05 feet) to the POINT OF BEGINNING and containing 221.93 acres in Bexar County, Texas. Said tract being described in accordance with a survey made on the ground and a survey map prepared by Pape-Dawson Engineers, Inc.

12-6

PREPARED BY: DATE: JOB No.: FILE:

9277-06 F N:\Sutvey06\6-9300\9277-06\WORD\FN9277-06-221.9 ACRES.du

PAPE-DAWSON ENGINEERS INC.,

September 11, 2006

#### SWORN AFFIDAVIT OF FEE SIMPLE OWNER OF REAL PROPERTY REQUESTING CREATION OF, AND CONSENTING TO INCLUSION IN, THE MEDINAL STONEHILL SPECIAL IMPROVEMENT DISTRICT

Medina Stonehill, LLC, a Texas Limited Liability Company (hereinafter "Owner") hereby affirms that it is the fee simple owner of real property located in Bexar County. Owner requests the creation of the Medina Stonehill Special Improvement District (the "District") and consents to the inclusion of said real property within its boundaries. The description of the real property owned by Owner, and which Owner wishes to include within the proposed District, is attached as **Exhibit** "A" to the Petition for the creation of the Medina Stonehill Special Improvement District.

By the signature below, Owner verifies, for purposes of Chapter 382 of the Texas Local Government Code that it is the owner of taxable real property described in **Exhibit "A"** below, representing more than fifty-percent (50%) of the appraised value of taxable real property within the proposed District, and that they constitute more than fifty-percent (50%) of all record owners of property within the proposed District or that they own taxable real property that constitutes more than fifty-percent (50%) of the area of all taxable real property within the proposed District.

-Signature(s) on the Following Page(s)-



#### **OWNER:**

#### MEDINA STONEHILL, LLC a Texas Limited Liability Company

ву: \_\_\_\_\_

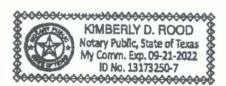
Steve L. Cummings Manager

#### ACKNOWLEDGEMENT

# STATE OF TEXAS

#### COUNTY OF BEXAR

The foregoing instrument was acknowledged before me on the day of , 2021, by Steve L. Cummings, Manager, on behalf of MEDINA STONEHILL, LLC a texas Limited Liability Company, known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that he executed the same for the purposes therein expressed, on behalf of said company, in the capacity therein stated.



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tombul for
Notary Pablic State of Tayon
Printed Name of Notary: Kimberly 2000
Commission Expiration: 9-71-2072



76-2021-20210195239

File Information

# FILED IN THE OFFICIAL PUBLIC RECORDS OF BEXAR COUNTY LUCY ADAME-CLARK, BEXAR COUNTY CLERK

Document Number:	20210195239
Recorded Date:	July 16, 2021
Recorded Time:	1:04 PM
Total Pages:	15
Total Fees:	\$78.00

#### \*\* THIS PAGE IS PART OF THE DOCUMENT \*\*

#### \*\* Do Not Remove \*\*

Any provision herein which restricts the sale or use of the described real property because of race is invalid and unenforceable under Federal law

#### STATE OF TEXAS, COUNTY OF BEXAR

I hereby Certify that this instrument was FILED in File Number Sequence on this date and at the time stamped hereon by me and was duly RECORDED in the Official Public Record of Bexar County, Texas on: 7/16/2021 1:04 PM



Lucy Adame - CLANK Lucy Adame - Clark Bexar County Clerk

EXHIBIT "2" MEDINA STONEHILL SPECIAL IMPROVEMENT DISTRICT PROPERTY LAYOUT





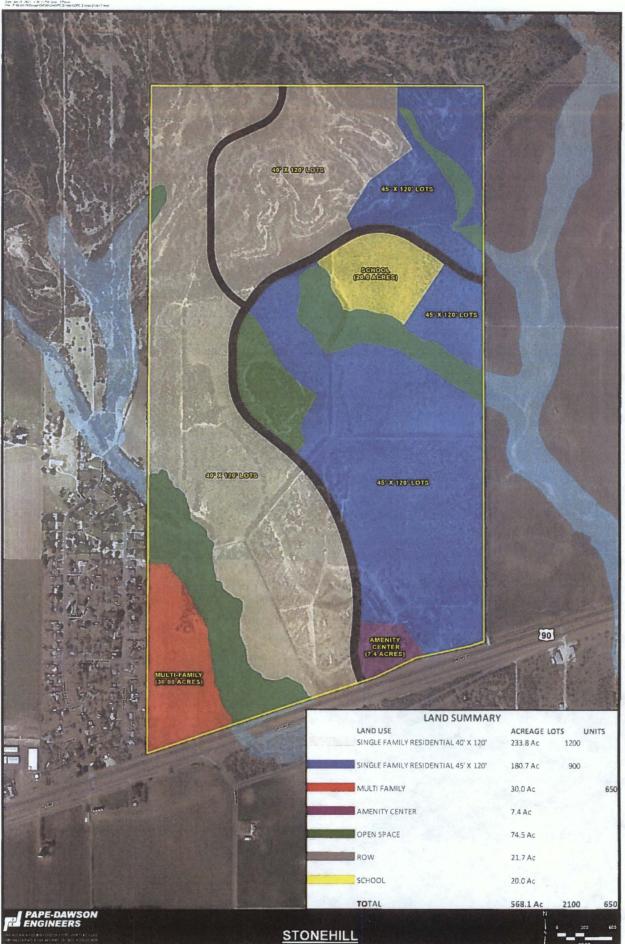


EXHIBIT "3" MEDINA STONEHILL SPECIAL IMPROVEMENT DISTRICT SUMMARY AND TIMELINE KENNETH W. BROWN, AICP DANIEL ORTIZ JAMES MCKNIGHT

# BROWN & ORTIZ, P.C.

CAROLINE MCDONALD KEVIN DEANDA

PAUL M. JUAREZ

112 E. PECAN STREET SUITE 1360 SAN ANTONIO, TEXAS 78205 TELEPHONE: 210.299.3704 FAX: 210.299.4731

#### MEDINA STONEHILL SPECIAL IMPROVEMENT DISTRICT

#### **PID SUMMARY**

#### 1. Public Improvement District:

- a. Name: Medina Stonehill Special Improvement District
- b. Location: Generally Located at 14693 W. US Hwy 90
- c. Applicant/Property Owner: Medina Stonehill, LLC
- d. Jurisdiction: Bexar County (City of San Antonio's Extraterritorial Jurisdiction), Precinct 1
- e. Acreage: 568 acres
- f. Water/Sewer: SAWS

#### 2. Statutory Authority, Ad Valorem Tax, and Sales and Use Tax:

a. The Medina Stonehill Special Improvement District (District) would be a public improvement district created pursuant to Chapter 382 of the TX Local Government Code with the power to assess ad valorem tax at a rate not to exceed the City's tax rate, sales and use tax not to exceed 2% per taxable sale (subject to the state sales and use tax rate), a hotel occupancy tax (the greater of 9% or the City's rate), and the power to issue bonds.

#### 3. Project:

- a. 2,100 SF Homes, 650 Multi-Family Units
- b. Proposed On-Site Improvements: Individual Lot Improvements, Streets, Utilities, Drainage, and Grading
- c. Proposed Off-Site Improvements: Offsite extension of sewer lines and water lines, including acquisition of offsite easements
- d. Improvements are dependent on phasing/adjacent platting, SAWS obtaining the necessary ROW/easements, other developer improvements, and reimbursements through the District
- e. Improvement Costs: approximately \$93M for onsite/total Improvement Cost
- f. District Revenue: approximately \$83M over 30 years

KENNETH W. BROWN, AICP DANIEL ORTIZ JAMES MCKNIGHT



CAROLINE McDonald KEVIN DEANDA

> PAUL M. JUAREZ OF COUNSEL

112 E. PECAN STREET SUITE 1360 SAN ANTONIO, TEXAS 78205 TELEPHONE: 210.299.3704 FAX: 210.299.4731

#### MEDINA STONEHILL PID DRAFT TIMELINE

Submit Petition for PID to County	July 16, 2021
Meet with County Commissioners and with City of San Antonio Staff/Negotiate Development Agreement with City of San Antonio	July – October 2021
County Meeting to Approve Resolutions of Intent (hold a hearing to consider and accept the petition and adopt a resolution of intent to establish the PID)	September 7, 2021 (County's Internal Deadline is August 25 <sup>th</sup> )
Planning Commission Meeting (Briefing on Proposed Medina Stonehill PID)	October 13, 2021
Planning Commission Meeting (Hearing regarding proposed Medina Stonehill PID)	October 27, 2021
Deadline to Post Notice of Commissioners Court Creation of Medina Stonehill PID in SA Express News and Mailed to Property Owners <i>TLGC 372.009(c) and (d)</i>	October 22, 2021
City Council Meeting (adopt resolutions granting consent to the establishment of the PID and an ordinance approving development agreements)	November 18, 2021
County Meeting to Create PID and Appoint a Board of Directors (the County must approve orders establishing the PIDs and appointing the PID Boards)	December 7, 2021
Board of Directors Organizational Meeting to Call Election *Other items required by Board post-election (e.g. approval of finance agreements)	December 2021 – January 2022
Last Day for Board to Call an Election	February 18, 2022
Election to Confirm PID and Approve Taxes and Bonds & Voters Affidavits Signed (note that there are numerous election requirements, which are not included herein)	May 7, 2022
Board Meeting to Canvass Election Results	May 9-13, 2022

EXHIBIT "4" MEDINA STONEHILL SPECIAL IMPROVEMENT DISTRICT FINANCIAL PROJECTIONS

### SUMMARY OF ESTIMATED PROJECT COSTS FOR STONEHILL

### JULY 2021

CONSTRU	UCTION COSTS		AMOUNT
Α.	Road Improvements	\$	28,952,000
В.	Onsite Water Distribution System	\$	9,740,000
С.	Offsite Water Distribution System	\$	13,593,000
D.	Onsite Sanitary Sewer Collection System	\$	10,332,000
E.	Offsite Sanitary Sewer Collection System	\$	2,220,000
F.	Drainage Improvements	\$	8,030,000
G.	Clearing, Grubbing and SWPPP	\$	2,247,000
Η.	Platting, FILO and Impact Fees	\$	1,504,000
Ι.	Engineering Fees	\$	9,549,000
J.	Contingency (10% of A-G)	\$	7,511,400
	Total Construction Cost	s S	93,678,400

### McCombs Stonehill Table of Contents July 10, 2021

Exhibit	Title	PDF Page No.
	Table of Contents	1
А	PID Analysis Summary	2
В	Project and PID Revenues Analysis	3
С	Summary of Cumulative Impact - Ad Valorem Revenues at Build-out	4
D	Calculation of Direct Economic Impact from Date Property Goes on Tax Roll	5
Е	PID Qualified Costs	6

# Exhibit A Stonehill PID Analysis Summary July 10, 2021

Description	Amount
PID Tax Rate (per \$100 AV)	\$ 0.55827
O&M Rate (per \$100 AV) - First 5 Years	\$ 0.18609
O&M Rate (per \$100 AV) - Remaining Term	\$ 0.09305
Inflation Rate	0.00%
Property Tax Collection Rate	95.00%
Term of PID	30
Final Year Revenue Collections to Developer	2053
Buildout Value	\$ 637,250,000
Single Family and Multi-Family Residential Units	2,746
PID Bond Revenues Reimbursed To Developer	\$ 33,922,178
Annual PayGo Revenues Paid To Developer	\$ 1,136,604
Total PID Revenues Reimbursed To Developer	\$ 35,058,782
PID Revenues Collected (Inclusive of M&O)	\$ 83,713,247
Total Eligible PID Costs	\$ 93,678,400

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#### Exhibit B Stonehill Project and PID Revenues Analysis July 10, 2021

Year							Cumulative Housing Units	Taxable Basis	Total Taxable	Ad Valorem Tax /	
No.	Yea	ars [a]					on the Ground [b]	per Unit	Basis [c]	(100*0.55827) [d]	Cumulative
0	2020	2022					-	s -	s -	s -	s -
1	2021	2023	-	-	-	-		-		-	-
2	2022	2024	-	-	11 A 21		-		-	-	
3	2023	2025	144	96		240	240	264,000	63,360,000	336,034	336,034
4	2024	2026	144	96	-	240	480	264,000	126,720,000	672,068	1,008,102
5	2025	2027	144	96	-	240	720	264,000	190,080,000	1,008,102	2,016,203
6	2026	2028	144	96		240	960	264,000	253,440,000	1,344,136	3,360,339
7	2027	2029	144	96	-	240	1,200	264,000	316,800,000	1,680,169	5,040,508
8	2028	2030	144	96	323	563	1,763	238,534	420,535,000	2,230,335	7,270,843
9	2029	2031	144	96	-	240	2,003	241,585	483,895,000	2,566,369	9,837,211
10	2030	2032	144	96	-	240	2,243	243,984	547,255,000	2,902,402	12,739,614
11	2031	2033	48	132	323	503	2,746	232,065	637,250,000	3,379,697	16,119,311
12	2032	2034	-	-	-	-	2,746	232,065	637,250,000	3,379,697	19,499,008
13	2033	2035	-	-	-	-	2,746	232,065	637,250,000	3,379,697	22,878,704
14	2034	2036	-	-	-	-	2,746	232,065	637,250,000	3,379,697	26,258,401
15	2035	2037	-	-	-	-	2,746	232,065	637,250,000	3,379,697	29,638,098
16	2036	2038	-	-	-	-	2,746	232,065	637,250,000	3,379,697	33,017,795
17	2037	2039	-	-	-	-	2,746	232,065	637,250,000	3,379,697	36,397,492
18	2038	2040	-	- 1	-	-	2,746	232,065	637,250,000	3,379,697	39,777,188
19	2039	2041	-	-	-	-	2,746	232,065	637,250,000	3,379,697	43,156,885
20	2040	2042	-	-	-	-	2,746	232,065	637,250,000	3,379,697	46,536,582
21	2041	2043		-	-	-	2,746	232,065	637,250,000	3,379,697	49,916,279
22	2042	2044	-	-	-	-	2,746	232,065	637,250,000	3,379,697	53,295,975
23	2043	2045	-	-	-	-	2,746	232,065	637,250,000	3,379,697	56,675,672
24	2044	2046			-	-	2,746	232,065	637,250,000	3,379,697	60,055,369
25	2045	2047	-	-			2,746	232,065	637,250,000	3,379,697	63,435,066
26	2046	2048	-		-	-	2,746	232,065	637,250,000	3,379,697	66,814,763
27	2047	2049			-	-	2,746	232,065	637,250,000	3,379,697	70,194,459
28	2048	2050		-	-	-	2,746	232,065	637,250,000	3,379,697	73,574,156
29	2049	2051	· · · ·	-	15.1.1.1.1	- 1 L L	2,746	232,065	637,250,000	3,379,697	76,953,853
30	2050	2052	-	-	-	-	2,746	232,065	637,250,000	3,379,697	80,333,550
31	2051	2053	-		-	-	2,746	232,065	637,250,000	3,379,697	83,713,247
		Totals:	1,200	900	646	2,746			Print of the Print of	\$ 83,713,247	\$ 83,713,247

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## Exhibit C McCombs Stonehill Summary of Cumulative Impact - Ad Valorem Revenues at Build-out July 10, 2021

Ac a second s	wakenin bertreda - are			Summary of Cu	mulative Impact				
Year No.	Year	Bexar County	Bexar County Rd & Flood	1	Alamo College	Univ Health System	Medina Valley ISD	Bexar County ESD #2	Total
15	Year 2037	\$ 14,728,479	\$ 1,256,515	\$ 986,397	\$ 7,918,252	\$ 14,665,197	\$ 71,361,948	\$ 5,284,816	\$ 116,201,603
20	Year 2042	\$ 23,126,081	\$ 1,972,930	\$ 1,548,802	\$ 12,432,929	\$ 23,026,718	\$ 112,049,739	\$ 8,298,011	\$ 182,455,21
25	Year 2047	\$ 31,523,684	\$ 2,689,346	\$ 2,111,207	\$ 16,947,606	\$ 31,388,239	\$ 152,737,531	\$ 11,311,206	\$ 248,708,81
30	Year 2053	\$ 39,921,286	\$ 3,405,761	\$ 2,673,612	\$ 21,462,283	\$ 39,749,761	\$ 193,425,322	\$ 14,324,401	\$ 314,962,42

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#### Exhibit D

#### McCombs

Stonehill

Calculation of Direct Economic Impact from Date Property Goes on Tax Roll

July 10, 2021

		<u>2 000 di</u>	Ad Valorem Revenues [a] [b]												
		Bexar	County	Bexar Count	y Rd & Flood	SA Rive	er Auth.	Alamo	College	Univ Hea	alth System	Medina V	alley ISD	Bexar Cour	nty ESD #2
	_	Annual	Cumulative	Annual	Cumulative	Annual	Cumulative	Annual	Cumulative	Annual	Cumulative	Annual	Cumulative	Annual	Cumulative
Year	15	\$ 0.277429	Revenue	\$ 0.023668	Revenue	\$ 0.018580	Revenue	\$ 0 149150	Revenue	\$ 0.276237	Revenue	\$ 1.344190	Revenue	\$ 0.099546	Revenue
2020	2022	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ .
2021	2023	-	-		-	-					-		-	-	.3
2022	2024		-				-		-		-		-	-	
2023	2025	166,990	166,990	14,246	14,246	. 11,184	11,184	89,776	89,776	166,273	166,273	809,095	809,095	59,919	59,919
2024	2026	333,980	500,970	28,492	42,739	22,367	33,551	179,553	269,329	332,545	498,818	1,618,190	2,427,285	119,837	179,756
2025	2027	500,970	1,001,940	42,739	85,477	33,551	67,102	269,329	538,658	498,818	997,635	2,427,285	4,854,569	179,756	359,512
2026	2028	667,960	1,669,901	56,985	142,462	44,735	111,837	359,105	897,764	665,090	1,662,726	3,236,379	8,090,948	239,675	599,187
2027	2029	834,950	2,504,851	71,231	213,694	55,918	167.755	448,882	1,346,646	831,363	2,494,089	4,045,474	12,136,423	299,594	898,781
2028	2030	1,108,352	3,613,203	94,556	308,249	74,229	241,984	595,867	1,942,512	1,103,590	3,597,678	5,370,150	17,506,573	397,694	1,296,475
2029	2031	1,275,342	4,888,545	108,802	417,051	85,412	327,396	685,643	2,628,155	1,269,862	4,867,540	6,179,245	23,685,817	457,613	1,754,089
2030	2032	1,442,332	6,330,876	123,048	540,099	96,596	423,992	775,419	3,403,574	1,436,135	6,303,675	6,988,340	30,674,157	517,532	2,271,621
2031	2033	1,679,520	8,010,397	143,283	683,382	112,481	536,473	902,935	4,306,510	1,672,304	7,975,979	8,137,558	38,811,715	602,639	2,874,260
2032	2034	1,679,520	9,689,917	143,283	826,665	112,481	648,954	902,935	5,209,445	1,672,304	9,648,284	8,137,558	46,949,274	602,639	3,476,899
2033	2035	1,679,520	11,369,438	143,283	969,949	112,481	761,435	902,935	6,112,381	1,672,304	11,320,588	8,137,558	55,086,832	602,639	4,079,538
2034	2036	1,679,520	13,048,958	143,283	1,113,232	112,481	873,916	902,935	7,015,316	1,672,304	12,992,892	8,137,558	63,224,390	602,639	4,682,177
2035	2037	1,679,520	14,728,479	143,283	1,256,515	112,481	986,397	902,935	7,918,252	1,672,304	14,665,197	8,137,558	71,361,948	602,639	5,284,816
2036	2038	1.679,520	16,407,999	143,283	1,399,798	112,481	1,098,878	902,935	8,821,187	1,672,304	16,337,501	8,137,558	79,499,506	602,639	5,887,455
2037	2039	1,679,520	18,087,520	143,283	1,543,081	112,481	1,211,359	902,935	9,724,122	1,672,304	18,009,805	8,137,558	87,637,065	602,639	6,490,094
2038	2040	1,679,520	19,767,040	143,283	1,686,364	112,481	1,323,840	902,935	10,627,058	1,672,304	19,682,109	8,137,558	95,774,623	602,639	7,092,733
2039	2041	1,679,520	21,446,561	143,283	1,829,647	112,481	1,436,321	902,935	11,529,993	1,672,304	21,354,414	8,137,558	103,912,181	602,639	7,695,372
2040	2042	1,679,520	23,126,081	143,283	1,972,930	112,481	1,548,802	902,935	12,432,929	1,672,304	23,026,718	8,137,558	112,049,739	602,639	8,298,011
2041	2043	1,679,520	24,805,602	143,283	2,116,213	112,481	1,661,283	902,935	13,335,864	1,672,304	24,699,022	8,137,558	120,187,298	602,639	8,900,650
2042	2044	1,679,520	26,485,122	143,283	2,259,497	112,481	1,773,764	902,935	14,238,800	1,672,304	26,371,326	8,137,558	128,324,856	602,639	9,503,289
2043	2045	1,679,520	28,164,643	143,283	2,402,780	112,481	1,886,245	902,935	15,141,735	1,672,304	28,043,631	8,137,558	136,462,414	602,639	10,105,928
2044	2046	1,679,520	29,844,163	143,283	2,546,063	112,481	1,998,726	902,935	16,044,671	1,672,304	29,715,935	8,137,558	144,599,972	602,639	10,708,567
2045	2047	1,679,520	31,523,684	143,283	2,689,346	112,481	2,111,207	902,935	16,947,606	1,672,304	31,388,239	8,137,558	152,737,531	602,639	11,311,206
2046	2048	1,679,520	33,203,204	143,283	2,832,629	112,481	2,223,688	902,935	17,850,542	1.672,304	33,060,543	8,137,558	160,875,089	602,639	11,913,845
2047	2049	1,679,520	34,882,725	143,283	2,975,912	112,481	2,336,169	902,935	18,753,477	1,672,304	34,732,848	8,137,558	169,012,647	602,639	12,516,484
2048	2050	1,679,520	36,562,245	143,283	3,119,195	112,481	2,448,650	902,935	19,656,413	1,672,304	36,405,152	8,137,558	177,150,205	602,639	13,119,123
2049	2051	1,679,520	38,241,766	143,283	3,262,478	112,481	2,561,131	902,935	20,559,348	1,672,304	38,077,456	8,137,558	185,287,764	602,639	13,721,762
2050	2053	1,679,520	39,921,286	143,283	3,405,761	112,481	2,673,612	902,935	21,462,283	1,672,304	39,749,761	8,137,558	193,425,322	602,639	14,324,401
	TOTAL	\$39,921,286		\$3,405,761		\$ 2,673,612		\$ 21,462,283		\$ 39,749,761		\$193,425,322		\$14,324,401	

	Summary of Cumulative Impact								
Year	Bexar County	Bexar County Rd & Flood	SA River Auth.	Alamo College	Univ Health System	Medina Valley ISD	Bexar County ESD #2	Total	
2037	\$ 14,728,479	\$ 1,256,515	\$ 986,397	\$ 7,918,252	\$ 14,665,197	\$ 71,361,948	\$ 5,284,816	\$ 116,201,60	
2042	\$ 23,126,081	\$ 1,972,930	\$ 1,548,802	\$ 12,432,929	\$ 23,026,718	\$112,049,739	\$ 8,298,011	\$ 182,455,21	
2047	\$ 31,523,684	\$ 2,689,346	\$ 2,111,207	\$ 16,947,606	\$ 31,388,239	\$ 152,737,531	\$ 11,311,206	\$ 248,708,81	
2053	\$ 39,921,286	\$ 3,405,761	\$ 2,673,612	\$ 21,462,283	\$ 39,749,761	\$ 193,425,322	\$ 14,324,401	\$ 314,962,43	

Footnotes:

[a] Assumes a Collection Ratio of 95.00%

[b] Represents the 2018 tax rates per the Bexar CAD.

#### Exhibit E Stonehill

	Onsite Improvements	<b>Offsite Improvements</b>	
Description	Public Neighborhood & Residential Improvements (Street, Drain, Water, Sewer & Electric)	Offsite Major Improvements	Total Cost
Hard Costs		-	
Residential Subdivision	\$28,102,000		\$ 28,102,000
Road Improvements	\$28,952,000		\$ 28,952,000
Offsite Water and Sewer		\$15,813,000	\$ 15,813,000
Platting, FILO and Impact Fees	\$1,504,000		\$ 1,504,000
Clearing, Grubbing, SWPPP & Engineering	\$19,307,400		\$ 19,307,400
Total	\$77,865,400	\$15,813,000	\$ 93,678,400

[a] Per the OPC dated 06/22/2021.